Homeowner Wealth Creation
September 2019
510+ Homes Renovated Since 2009
Previous Research: Impact of our Renovations

For every $1 spent on rehab of distressed homes in...

Douglas County
Values of neighboring homes were lifted by $6 for a $14.6 million impact

DeKalb County
Values of neighboring homes were lifted by $16 for a $141 million impact
Creating Homeownership & Economic Opportunity

Study of Homeowner Savings, Retention & Wealth Creation

- 1,040 Total residents, including 406 children
- 482 Homebuyers served from 2009 - 2018
- 73% African American Homebuyers
- 90% First-Time Homebuyers
- 68 Veteran and Active Duty Military
- $116,947 Average Home Purchase Price
- $41,101 Average Household Income
- $604 Average monthly housing cost
- 76% Average Home Value Appreciation for those who remained in their homes 5+ years
- $88,797 Average wealth gained by those who remained in their homes 5+ years
- $19 Million Total Wealth gains by 215 ANDP homebuyers who have remained in their homes for 5+ years
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Key Takeaways

Homeownership Builds WEALTH & STABILITY

- Enhances Family & Neighborhood Outcomes

- Helps Restore Lost African American Wealth and allow for upward mobility

- Importance to Metro Atlanta?
  - #1 in Income Inequality
  - High segregation, gentrification and racial disparities